TEACHER'S GUIDE

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MISSION 5: "Up from the Dust"

First National Bank Advertisement

After the Stock Market Crash in 1929, many Americans—anxious that they would lose all their money—rushed to their local banks and cashed out their savings. These "bank runs" were justified: in 1930 alone, more than 1,300 banks failed, losing depositors millions of dollars. This advertisement from the First National Bank in Dalhart, Texas, attempted to give readers confidence that their money was secure because the bank was a member of the Federal Reserve system of banks. One year later, President Roosevelt signed the 1933 Banking Act and formed the Federal Deposit Insurance Corporation, or FDIC, which insured the money held in banks.



Source: "Have Money Safe in our Bank" in The Dalhart Texan, March 15, 1932, pg. 2.

